

NEWS BRIEFS

MECU gets Pier Six naming rights

MECU, Baltimore's Credit Union, is the new naming rights sponsor of Pier Six Pavilion in Baltimore after signing a multi-year agreement with Live Nation Tuesday. The iconic amphitheater, holding over 4,000 fans and hosting approximately 25 concerts a season, will now be known as MECU Pavilion. The pavilion opened in 1981 and has played host to several concerts and events annually. Located in the heart of the Inner Harbor and situated directly on the water, the venue is undergoing a multimillion-dollar renovation that includes a new tensile roof structure and seating for the 2018 concert season.



Daily Record staff

Lockheed 1Q net sales hit \$11.6B

Lockheed Martin reported first quarter 2018 net sales of \$11.6 billion, compared to \$11.2 billion in the first quarter of 2017, in a earnings report released Tuesday. Net earnings in the first quarter of 2018 were \$1.2 billion, or \$4.02 per share, compared to \$789 million, or \$2.69 per share, in the first quarter of 2017. Cash from operations in the first quarter of 2018 was \$632 million after pension contributions of \$1.5 billion, compared to \$1.7 billion of cash from operations in the first quarter of 2017.

Daily Record staff

US Silica net income up in 1Q

U.S. Silica Holdings Inc. announced in its 2018 first-quarter earnings report Tuesday net income of \$31.3 million or \$0.39 per basic and diluted share for the first quarter ended March 31, compared with net income of \$2.5 million or \$0.03 per basic and diluted share for the first quarter of 2017. The first-quarter results were negatively affected by \$9.4 million in plant startup and expansion expenses, \$2.5 million in M&A related expense and a net loss on sale of \$2.1 million in discontinued operations. EPS for the

week, on Mondays, Wednesdays, Thursdays and Sundays. Earlier this year Icelandair added the first of 16 new 737 MAX aircraft to its growing fleet, allowing the airline to operate more efficiently from 23 North American gateways.

Daily Record staff

WCHC receives Lions Club donation

The Conowingo Lions Club donated \$25,000 to the West Cecil Health Center during the center's fourth annual gala at Rising Sun Banquet Hall. The money was donated to celebrate the center's 10 years of providing access to high quality health care to residents in Harford and Cecil counties and to help with the center's efforts to start a vision care program.

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Heart of the School awardees announced

Ten Baltimore City School Principals have been selected as honorees for the third annual Heart of the School Awards May 21 at the Hippodrome Theatre. Five honorees will be named Heart of the School Award winners at the event, which convenes the community to celebrate the tireless work and exemplary leadership of all City Schools principals. Principals to be honored include Miguel Cervantes del Toro, Callaway Elementary; Kimberly Hill-Miller, Lockerman Bundy Elementary; Marc Martin, Commodore John Rodgers Elementary/Middle; Cindy Harcum, City College High School; Matt Hornbeck, Hampstead Hill Academy; Emily Hunter, Arlington Elementary/Middle; Denisha Logan, Harlem Park Elementary/Middle; Ben Mosley, Glenmount Elementary/Middle; Nikomar Mosley, Gwynns Falls Elementary; and John Snowdy, Baltimore Collegiate School for Boys. Each winner will receive a \$2,500 cash award to support needs at their schools. The other five honorees will receive a \$1,000 cash award. Proceeds from the event will benefit the Principal Support Fund, a year-round program providing grants to principals for projects at their school.

Daily Record staff